

..DID: 746
..TXT: PSC NO: 87 GAS STATEMENT TYPE: FPO
COMPANY: NEW YORK STATE ELECTRIC & GAS CORPORATION STATEMENT NO: 5
INITIAL EFFECTIVE DATE: 07/01/97
STAMPS:
Cancelled by Statement FPO Number 6 Effective 08/01/1997
RECEIVED: 06/26/97 STATUS: Cancelled EFFECTIVE: 07/01/97

STATEMENT OF FIXED PRICE OPTION
Service Classifications No. 2 and 8
(Per Therm)

FINAL PRICES BASED ON JUNE 20, 1997 CLOSING

MONTH	NYMEX PRICE	NYMEX BASE	ADJUSTMENT
1	\$0.2253	\$0.1550	\$0.0703
3	\$0.2234	\$0.1550	\$0.0684
6	\$0.2358	\$0.1550	\$0.0808
9	\$0.2398	\$0.1550	\$0.0848
12	\$0.2360	\$0.1550	\$0.0810
13	\$0.2354	\$0.1550	\$0.0804

Note: 1 Month Fixed Price Option is used solely to establish the Maximum Allowable Rate for Non-Core Sales Customers.

Issued By: George E. Bonner, Vice President, Binghamton, New York
(Name of Officer, Title, Address)