..DID: 20877 ..TXT: PSC NO: 1 ELECTRICITY STATEMENT TYPE: PPA COMPANY: VILLAGE OF SKANEATELES STATEMENT NO: 54 INITIAL EFFECTIVE DATE: 11/22/02 STAMPS: Cancelled by Statement PPA Number 55 Effective 12/20/2002 RECEIVED: 11/18/02 STATUS: Cancelled EFFECTIVE EFFECTIVE: 11/22/02 RECEIVED: 11/18/02 STATUS: Cancelled EFFECTIVE: 11/22/02 RECEIVED: 11/18/02 STATUS: Effective EFFECTIVE: 11/22/02 RECEIVED: 11/18/02 STATUS: Pending EFFECTIVE: 11/22/02

Village of Skaneateles Purchased Power Statement

Date: 11/18/02

Statement No.: 54

Applicable to billings as explained in the Village's Concurrence Tariff and on Leaf No. 53 of the New York Municipal Power Agency's Generic Tariff.

| 1. | Present Purchased Power Cost per kWh1/\$ | .017628 |
|----|--|----------|
| 2. | Base Purchased Power Costs per kWh $\ldots \ldots $ \$ | .015416 |
| 3. | Difference, Per kWh\$ | .002212 |
| 4. | Factor of Adjustment for Distribution Efficiency | 1.072328 |
| 5. | Applicable to bills rendered on or after the effective date of this statement, the purchased power adjustment per kWh (Line 3 x Line 4) will be\$ | .002372 |
| 6. | For MEUA energy efficiency program (add .001 to line 5)\$ | .000000 |

1/ PRESENT PURCHASED POWER COST PER KWH CALCULATION

| i. | NYPA Bill Total Amount Due | |
|------|---|--|
| ii. | Surcharge (Refund), if applicable: 0.00 a. Description\$ 0.00 b. Description\$ 0.00 c. Description\$ 0.00 | |
| iii. | Total (Line i. plus/minus Line ii.)\$41,221.34 | |
| iv. | Delivered kWh 2,338,366 | |
| v. | Present purchased power cost per kWh (Line iii. Divided by Line iv.)\$ 0.017628 | |

Effective Date: 11/22/02