..DID: 3298 ..TXT: PSC NO: 218 GAS STATEMENT TYPE: CCAC COMPANY: NIAGARA MOHAWK POWER CORPORATION STATEMENT NO: 9 INITIAL EFFECTIVE DATE: 05/01/98 STAMPS: Cancelled by Statement CCAC Number 10 Effective 06/01/1998 RECEIVED: 04/28/98 STATUS: Cancelled EFFECTIVE: 05/01/98 STATEMENT OF COMMODITY COST ADJUSTMENT Applicable to Billing for Service Classification Nos. 1, 2, & 3

Average Cost of Purchased Gas: For 12 Months Ending March 31, 1998	<u>Per Therm</u>
and Supplier Rates Effective May 1, 1998:	\$0.228280
Base Cost of Purchased Gas:	\$0.200000
Difference: Factor of Adjustment:	\$0.028280 1.019100
Resulting Commodity Cost Adjustment is:	\$0.02882
Reconciliation of Gas Adjustment Revenues to Gas Costs 12 Months Ending January 31, 1999 Refund Rate:	(\$0.00635)
Commodity Cost Index Rate Based on period January - August 1997 Case 95-G-1095	
Surcharge effective December 1, 1997 - November 30, 1998	\$0.00084

TOTAL EFFECTIVE COMMODITY COST ADJUSTMENT: \$0.02331

Issued By: <u>Albert J. Budney, Jr., President, Syracuse, New York</u>