..DID: 4172 ..TXT: PSC NO: 4 GAS STATEMENT TYPE: NGV COMPANY: ORANGE AND ROCKLAND UTILITIES, INC. STATEMENT NO: 10 INITIAL EFFECTIVE DATE: 06/25/98 STAMPS: Cancelled by Statement NGV Number 11 Effective 07/28/1998 RECEIVED: 06/24/98 STATUS: Cancelled EFFECTIVE: 06/25/98

Received: 06/24/1998

STATEMENT OF NATURAL GAS VEHICLE RATES

Effective for Billing Periods Beginning On and After June 25, 1998 Applicable to Billing Under Service Classification No. 7 of the Schedule for Gas Service of

ORANGE AND ROCKLAND UTILITIES, INC.

Line <u>Number</u>			¢/CCF
1.	<u>Maximum Allowable Unit Charge</u> End Block Rate of SC2 Plus the Firm GAC (Statement No. 10) TOTAL		50.000 <u>11.052</u> 61.052
2.	<u>Minimum Allowable Unit Charge</u> Average Commodity Cost of Gas Plus 5¢/Ccf TOTAL		29.553 <u>5.000</u> 34.553
		INITIAL TERM ¢/CCF	<u>THEREAFTER</u> ¢/CCF
3.	Average Gasoline Price (Month of May)	68.140	68.140
4.	Less: Differential	35.000	25.000
5.	Difference	33.140	43.140
б.	Conversion Factor	1.100	1.100
7.	Equivalent Difference (Line 5 divided by Line 6)	30.127	39.218
8.	Unit Charge	34.553	39.218
9.	Effective Charge in Certain Villages and Cities	36.725	41.683
10.	Effective Charge in All Other Areas	36.341	41.247

NOTE: For a list of applicable Villages and Cities, see Statement of Increase in Rates and Charges.

Effective Charges do not include any applicable Federal, State and/or local taxes.

Issued by: R.Lee Haney, Sr. V.P. and Chief Financial Officer, Pearl River, NY