

..DID: 1670
..TXT: PSC NO: 89 GAS STATEMENT TYPE: FPO
COMPANY: NEW YORK STATE ELECTRIC & GAS CORPORATION STATEMENT NO: 2
INITIAL EFFECTIVE DATE: 12/01/97
STAMPS:
Cancelled by Statement FPO Number 3 Effective 01/01/1998
RECEIVED: 11/25/97 STATUS: Cancelled EFFECTIVE: 12/01/97

STATEMENT OF FIXED PRICE OPTION
Service Classifications No. 1 and 2
(Per Therm)

FINAL PRICES BASED ON NOVEMBER 24, 1997 CLOSING

MONTH	NYMEX PRICE	NYMEX BASE	ADJUSTMENT
1	\$0.2732	\$0.1550	\$0.1182
3	\$0.2606	\$0.1550	\$0.1056
6	\$0.2505	\$0.1550	\$0.0955
8	\$0.2485	\$0.1550	\$0.0935

Note: 1 Month Fixed Price Option is used solely to establish the Maximum Allowable Rate for Non-Core Sales Customers.

Issued By: George E. Bonner, Vice President, Binghamton, New York
(Name of Officer, Title, Address)