

..DID: 17819

..TXT: PSC NO: 12 GAS STATEMENT TYPE: NGV

COMPANY: THE BROOKLYN UNION GAS COMPANY

STATEMENT NO: 40

INITIAL EFFECTIVE DATE: 12/04/01

STAMPS:

Cancelled by Statement NGV Number 41 Effective 01/03/2002

RECEIVED: 12/03/01 STATUS: Cancelled EFFECTIVE: 12/04/01

RECEIVED: 12/03/01 STATUS: Cancelled EFFECTIVE: 12/04/01

RECEIVED: 12/03/01 STATUS: Effective EFFECTIVE: 12/04/01

RECEIVED: 12/03/01 STATUS: Pending EFFECTIVE: 12/04/01

STATEMENT OF NGV RATES**Applicable to Usage Under Service Classification No. 14 (Rate 2 and 3)
of P.S.C. No. 12-GAS****GASOLINE****I. Base Rate**The equivalent gallon gasoline price set at the final expiration settling price of the **December 2001** New York Harbor Unleaded Gasoline futures contract plus \$.20 per gallon**Cents per
Equivalent Gallon****Cents per
Therm**

73.43

57.37

II. Discounted RatesCustomers who have guaranteed that compressed natural gas will comprise at least 80% of the estimated annual fuel usage of its NGVs will receive a 15% discount during **December 2001**

62.42

48.76

Customers who have not guaranteed usage will receive a 5% discount during **December 2001**

69.76

54.50

DIESEL**I. Base Rate**The equivalent gallon gasoline price set at the final expiration settling price of the **December 2001** New York Harbor Heating Oil futures contract plus \$.20 per gallon

73.23

57.21

II. Discounted RatesCustomers who have guaranteed that compressed natural gas will comprise at least 80% of the estimated annual fuel usage of its NGVs will receive a 15% discount during **December 2001**

62.25

48.63

Customers who have not guaranteed usage will receive a 5% discount during **December 2001**

69.57

54.35

FLOOR PRICECost of Gas, as determined by the Company
Estimated Compressor Electric Running Costs3.37dth
\$1.00 per Dth

Total Floor Price

55.94

43.70

Issued by Richard A. Rapp, Jr., Vice President, Deputy General Counsel and Secretary, Brooklyn, NY