

..DID: 9669
..TXT: PSC NO: 87 GAS STATEMENT TYPE: FPO
COMPANY: NEW YORK STATE ELECTRIC & GAS CORPORATION STATEMENT NO: 32
INITIAL EFFECTIVE DATE: 09/01/99
STAMPS:
Cancelled by Statement FPO Number 33 Effective 10/01/1999
RECEIVED: 08/26/99 STATUS: Cancelled EFFECTIVE: 09/01/99

STATEMENT OF FIXED PRICE OPTION

September 1, 1999

Service Classifications No. 2, 5, 8 and 9
(Per Therm)

FINALIZED PRICES BASED ON AUGUST 20, 1999 SETTLEMENT PRICES

MONTH	NYMEX PRICE	NYMEX BASE	ADJUSTMENT
1	\$0.3308	\$0.1550	\$0.1758
3	\$0.3010	\$0.1550	\$0.1460
6	\$0.3082	\$0.1550	\$0.1532
9	\$0.2976	\$0.1550	\$0.1426
12	\$0.2943	\$0.1550	\$0.1393
15	\$0.2880	\$0.1550	\$0.1330
18	\$0.2864	\$0.1550	\$0.1314
21	\$0.2827	\$0.1550	\$0.1277
24	\$0.2815	\$0.1550	\$0.1265

Note: 1 Month Fixed Price Option is used solely to establish the Maximum Allowable Rate for Non-Core Sales Customers.

Issued By: George E. Bonner, Vice President, Binghamton, New York
(Name of Officer, Title, Address)