Received: 05/29/2001 Status: CANCELLED Effective Date: 06/01/2001

..DID: 15715

..TXT: PSC NO: 218 GAS STATEMENT TYPE: IRS

COMPANY: NIAGARA MOHAWK POWER CORPORATION STATEMENT NO: 47

INITIAL EFFECTIVE DATE: 06/01/01

STAMPS:

Cancelled by Statement IRS Number 48 Effective 07/01/2001

RECEIVED: 05/29/01 STATUS: Cancelled EFFECTIVE: 06/01/01 INTERRUPTIBLE RATE STATEMENT

Applicable to Billings for Service Classification No. 4

(Inclusive of both Niagara Mohawk and former NM Suburban Gas Inc. Customers)

Per Dt

\$5.20 **Calendar Month Rate:**

(Not less than the Adjusted Commodity Cost of Gas and not more than the Firm Gas Price)

Adjusted Commodity Cost of Gas

Average Commodity Cost \$4.7858 Adjusted for \$0.10 \$4.8858

Equivalent Gas - Oil Price:

Average No. 6 Oil, 1.0% Sulphur \$5.19 Adjusted for 95% \$4.93

Firm Gas Price:

Tail Block P.S.C. No. 218, S.C. 3 \$0.4577 Monthly Cost of Gas: \$5.2835 Adjusted for Monthly Cost of Gas: \$5.7412

Issued By: Darlene D. Kerr, President and Chief Operating Officer, Syracuse, New York