

..DID: 6834

..TXT: PSC NO: 12 GAS STATEMENT TYPE: NGV

COMPANY: THE BROOKLYN UNION GAS COMPANY STATEMENT NO: 3

INITIAL EFFECTIVE DATE: 12/03/98

STAMPS:

Cancelled by Statement NGV Number 4 Effective 01/03/1999

RECEIVED: 11/30/98 STATUS: Cancelled EFFECTIVE: 12/03/98

RECEIVED: 11/30/98 STATUS: Cancelled EFFECTIVE: 12/03/98

RECEIVED: 11/30/98 STATUS: Pending EFFECTIVE: 12/03/98

RECEIVED: STATUS: EFFECTIVE:

STATEMENT OF NGV RATES
Applicable to Usage Under Service Classification No. 14 (Rate 2 and 3)
of P.S.C. No. 12-GAS

GASOLINE**I. Base Rate**

The equivalent gallon gasoline price set at the final expiration settling price of the December 1998 New York Harbor Unleaded Gasoline futures contract plus \$.20 per gallon

**Cents per
Equivalent Gallon**

**Cents per
Therm**

52.58

41.08

II. Discounted Rates

Customers who have guaranteed that compressed natural gas will comprise at least 80% of the estimated annual fuel usage of its NGVs will receive a 15% discount during December 1998

44.69

34.92

Customers who have not guaranteed usage will receive a 5% discount during December 1998

49.95

39.02

DIESEL**I. Base Rate**

The equivalent gallon gasoline price set at the final expiration settling price of the December 1998 New York Harbor Heating Oil futures contract plus \$.20 per gallon

51.32

40.09

II. Discounted Rates

Customers who have guaranteed that compressed natural gas will comprise at least 80% of the estimated annual fuel usage of its NGVs will receive a 15% discount during December 1998

43.62

34.08

Customers who have not guaranteed usage will receive a 5% discount during December 1998

48.75

38.09

FLOOR PRICE

Incremental Cost of Gas, as determined by the Company
 Estimated Compressor Electric Running Costs

\$2.57 per dth
 \$1.00 per Dth

Total Floor Price

45.70

35.70

Issued by: Steven L. Zerkowitz, Sr. Vice President and General Counsel, Brooklyn, NY