

..DID: 5746
 ..TXT: PSC NO: 218 GAS STATEMENT TYPE: CASH
 COMPANY: NIAGARA MOHAWK POWER CORPORATION STATEMENT NO: 15
 INITIAL EFFECTIVE DATE: 10/01/98
 STAMPS:
 Cancelled by Statement CASH Number 16 Effective 11/01/1998
 RECEIVED: 10/01/98 STATUS: Cancelled EFFECTIVE: 10/01/98
 STATEMENT OF CASHOUT
 Applicable to Billings Pursuant to Rule 29 - Cashout of Imbalances

1. **FOR UNDERDELIVERIES:**

| MONTHLY IMBALANCE LEVEL | CHARGE PER THERM |
|-------------------------|------------------|
| 0 to 2% | \$0.3401 |
| >2% to 10% | \$0.3741 |
| >10% to 15% | \$0.4081 |
| >15% to 20% | \$0.4421 |
| >20% | \$0.4761 |

2. **FOR OVERDELIVERIES:**

| MONTHLY IMBALANCE LEVEL | PAYMENT PER THERM |
|-------------------------|-------------------|
| 0 to 2% | \$0.1980 |
| >2% to 10% | \$0.1782 |
| >10% to 15% | \$0.1584 |
| >15% to 20% | \$0.1386 |
| >20% | \$0.1188 |

Issued By: Albert J. Budney, Jr., President, Syracuse, New York