

..DID: 8551
..TXT: PSC NO: 87 GAS STATEMENT TYPE: IPO
COMPANY: NEW YORK STATE ELECTRIC & GAS CORPORATION STATEMENT NO: 28
INITIAL EFFECTIVE DATE: 05/07/99
STAMPS:
Cancelled by Statement IPO Number 29 Effective 06/07/1999
RECEIVED: 05/05/99 STATUS: Cancelled EFFECTIVE: 05/07/99

STATEMENT OF INDEX PRICE OPTION
Service Classifications No. 2, 8 and 9
(Per Therm)

| MONTH | CURRENT INDEX | BASE INDEX | ADJUSTMENT |
|--------|------------------|---------------|------------|
| May-99 | \$0.2309 | \$0.1480 | \$0.0829 |

Issued By: George E. Bonner, Vice President, Binghamton, New York
(Name of Officer, Title, Address)