..DID: 16585 ..TXT: PSC NO: 218 GAS STATEMENT TYPE: IRS COMPANY: NIAGARA MOHAWK POWER CORPORATION STATEMENT NO: 50 INITIAL EFFECTIVE DATE: 09/01/01 STAMPS: Cancelled by Statement IRS Number 51 Effective 10/01/2001 RECEIVED: 08/28/01 STATUS: Cancelled EFFECTIVE: 09/01/01 INTERRUPTIBLE RATE STATEMENT Applicable to Billings for Service Classification No. 4

(Inclusive of both Niagara Mohawk and former NM Suburban Gas Inc. Customers)

	Per Dt
Calendar Month Rate: (Not less than the Adjusted Commodity Cost of Gas and not more than the Firm Gas Price)	\$4.15
Adjusted Commodity Cost of Gas Average Commodity Cost Adjusted for \$0.10	\$3.2323 \$3.3323
Equivalent Gas - Oil Price: Average No. 6 Oil, 1.0% Sulphur Adjusted for 95%	\$4.53 \$4.31
Firm Gas Price: Tail Block P.S.C. No. 218, S.C. 3 Monthly Cost of Gas: Adjusted for Monthly Cost of Gas:	\$0.4577 \$3.7447 \$4.2024

Issued By: Darlene D. Kerr, President and Chief Operating Officer, Syracuse, New York