

..DID: 15219
..TXT: PSC NO: 12 GAS STATEMENT TYPE: GAC
COMPANY: CENTRAL HUDSON GAS & ELECTRIC CORPORATION STATEMENT NO: 21
INITIAL EFFECTIVE DATE: 04/03/01

STAMPS:

Cancelled by Statement GAC Number 22 Effective 05/03/2001
RECEIVED: 03/28/01 STATUS: Cancelled EFFECTIVE: 04/03/01

STATEMENT OF GAS COST ADJUSTMENT

APPLICABLE TO SERVICE CLASSIFICATION NOS. 1 AND 2

As determined onMarch 24, 2001
For the twelve months ended..... February 28, 2001
Supplier rates in effect on..... March 15, 2001

| | | |
|------------------------------------|---------|---------|
| Average Cost of Gas Cents per Ccf. | 65.9541 | |
| Base Cost of Purchased Gas | 30.0000 | |
| Full Units of Difference | 3595 | |
| Factor of Adjustment | 0.01035 | |
| Resulting Gas Cost Adjustment | | 37.2083 |

Annual Surcharge/(Refund), General Information 27,
January 1, 2001 through December 31, 2001 (1.2552)

Gas Supplier Refund Credit 0.0000

Transition Cost Surcharge, General Information 27,
May 2000 - April 2001 0.0710

Transition Surcharge,General Information 27 0.0373

Gas Research & Development Surcharge, General Information 27 0.1100

NET GAS COST ADJUSTMENT APPLICABLE SC Nos. 1 & 2 Commencing with meter
readings taken on and after the effective date and continuing thereafter until
changed. Bills Rendered Monthly 36.171
Bills Rendered Bi-Monthly Average of Bills Rendered Monthly from above
and 41.238 from previous month's effective statement 38.705

Fixed Gas Cost Adjustment in effect through October 31, 2001 30.000

Issued By:A. R. Upright, Senior Vice President, Regulatory Affairs, Financial
Planning and Accounting