

..DID: 21900
..TXT: PSC NO: 218 GAS STATEMENT TYPE: IRS
COMPANY: NIAGARA MOHAWK POWER CORPORATION STATEMENT NO: 69
INITIAL EFFECTIVE DATE: 04/01/03
STAMPS:
RECEIVED: 03/27/03 STATUS: Pending EFFECTIVE: 04/01/03
INTERRUPTIBLE RATE STATEMENT
Applicable to Billings for Service Classification No. 4
(Inclusive of both Niagara Mohawk and former NM Suburban Gas Inc. Customers)

Per Dt**Calendar Month Rate:**

Calendar Month Delivery Charge	\$0.4866
Calendar Month Average Cost of Gas	\$6.6634
Total Calendar Month Rate	\$7.15

(Not less than the Adjusted Commodity Cost of Gas
and not more than the Firm Gas Price)

Adjusted Commodity Cost of Gas	
Average Commodity Cost	\$6.6634
Adjusted for \$0.10	\$6.7634

Equivalent Gas - Oil Price:	
Average No. 6 Oil, 1.0% Sulphur	\$5.70
Adjusted for 95%	\$5.42

Firm Gas Price:	
Tail Block P.S.C. No. 218, S.C. 3	\$0.4577
Monthly Cost of Gas:	\$7.5659
Adjusted for Monthly Cost of Gas:	\$8.0236

Issued By: William F. Edwards, President, Syracuse, New York