Received: 04/27/1999

Status: CANCELLED

Effective Date: 05/01/1999

..DID: 8300

..TXT: PSC NO: 218 GAS STATEMENT TYPE: CCAC

COMPANY: NIAGARA MOHAWK POWER CORPORATION STATEMENT NO: 22

INITIAL EFFECTIVE DATE: 05/01/99

STAMPS:

Cancelled by Statement CCAC Number 23 Effective 06/01/1999

RECEIVED: 04/27/99 STATUS: Cancelled EFFECTIVE: 05/01/99

STATEMENT OF COMMODITY COST ADJUSTMENT

Applicable to Billing for Service Classification Nos. 1, 2, & 3

<u>Per Therm</u>

Average Cost of Purchased Gas:

For 12 Months Ending March 31, 1999

and Supplier Rates Effective May 1, 1999: \$0.214755

Base Cost of Purchased Gas: \$0.200000

Difference: \$0.014755 Factor of Adjustment: 1.019100

Resulting Commodity Cost Adjustment is: \$0.01503

Reconciliation of Gas Adjustment Revenues to Gas Costs

12 Months Ending November 30, 1999 Refund Rate: (\$0.01305)

Upstream Capacity Cost Surcharge

12 Months Ending November 30, 1999: \$0.01460

Commodity Cost Index Rate Based on period September 1997 -

August 1998 Case 95-G-1095

Surcharge effective December 1, 1998 - November 30, 1999 \$0.00071

TOTAL EFFECTIVE COMMODITY COST ADJUSTMENT: \$0.01729

Issued By: <u>Darlene D. Kerr, Executive Vice President, Syracuse, New York</u>