

..DID: 2658  
..TXT: PSC NO: 218 GAS STATEMENT TYPE: CCAC  
COMPANY: NIAGARA MOHAWK POWER CORPORATION STATEMENT NO: 8  
INITIAL EFFECTIVE DATE: 04/01/98  
STAMPS:  
Cancelled by Statement CCAC Number 9 Effective 05/01/1998  
RECEIVED: 03/26/98 STATUS: Cancelled EFFECTIVE: 04/01/98  
STATEMENT OF COMMODITY COST ADJUSTMENT  
Applicable to Billing for Service Classification Nos. 1, 2, & 3

	<u>Per Therm</u>
Average Cost of Purchased Gas:	
For 12 Months Ending February 28, 1998	
and Supplier Rates Effective April 1, 1998:	\$0.225276
Base Cost of Purchased Gas:	\$0.200000
Difference:	\$0.025276
Factor of Adjustment:	1.019100
Resulting Commodity Cost Adjustment is:	\$0.02575
Reconciliation of Gas Adjustment Revenues to Gas Costs	
12 Months Ending January 31, 1999 Refund Rate:	(\$0.00635)
Commodity Cost Index Rate Based on period January - August 1997	
Case 95-G-1095	
Surcharge effective December 1, 1997 - November 30, 1998	\$0.00084
<b>TOTAL EFFECTIVE COMMODITY COST ADJUSTMENT:</b>	<b>\$0.02024</b>

Issued By: Albert J. Budney, Jr., President, Syracuse, New York