

..DID: 21705

..TXT: PSC NO: 4 GAS STATEMENT TYPE: MGA

COMPANY: ORANGE AND ROCKLAND UTILITIES, INC. STATEMENT NO: 28

INITIAL EFFECTIVE DATE: 03/01/03

STAMPS:

RECEIVED: 02/26/03 STATUS: Effective EFFECTIVE: 03/01/03

STATEMENT OF MONTHLY GAS ADJUSTMENTS

Effective for Service Rendered On or After March 1, 2003
Applicable to the Billing Under Service Classification Nos. 1, 2 and 6
of the Schedule for Gas Service of

ORANGE AND ROCKLAND UTILITIES, INC.

| | Service Classification Nos. 1 and 2 <u>cents/CCF</u> | <u>Service Classification No. 6</u> Pre-Aggregation 10/01/96 <u>cents/CCF</u> | Post-Aggregation 10/01/96 <u>cents/CCF</u> |
|---|---|--|--|
| A. <u>Monthly Gas Adjustments Applied to all Volumes Used:</u> | | | |
| 1. Transition Surcharge | 0.566 | 0.000 | 0.566 |
| 2. Surcharge/(Credit) for Sharing of Benefits | (2.123) | (2.123) | (2.123) |
| 3. Gas In Storage Working Capital | 1.059 | 0.212 | 0.212 |
| 4. Interim Backout Credit | 0.000 | (0.800) | (0.800) |
| 5. Research and Development Surcharge | 0.122 | 0.122 | 0.122 |
| 6. Recovery of Prepaid Algonquin Capacity Costs Per Order in Case 91-G-0128 | 0.053 | N/A | N/A |
| 7. Peak Shaving Supply | N/A | 0.146 | 0.146 |
| 8. <u>MONTHLY GAS ADJUSTMENT</u> | (0.324) | (2.444) | (1.878) |
| B. Balancing Fee - Applicable to Service Classification No. 6 Only (November - March): | | | |
| | | 4.2900 | 4.2900 |
| C. Conversion Factor - Applicable to Service Classification No. 6 Only (therms/CCF) | | | |
| | | 1.030 | 1.030 |
| D. Increase in Rates and Charges: Revenue tax surcharge factors shall be applied to all rates and charges in accordance with General Information Section 15. | | | |

Issued by: John D. McMahon, President, Pearl River, NY