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 COMPANY: THE BROOKLYN UNION GAS COMPANY STATEMENT NO: 55
 INITIAL EFFECTIVE DATE: 03/04/03
 STAMPS:
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STATEMENT OF NGV RATES
Applicable to Usage Under Service Classification No. 14 (Rate 2 and 3)
of P.S.C. No. 13-GAS

GASOLINE

I. Base Rate	<u>Cents per Equivalent Gallon</u>	<u>Cents per Therm</u>
The equivalent gallon gasoline price set at the final expiration settling price of the March 2003 New York Harbor Unleaded Gasoline futures contract plus \$.20 per gallon	123.77	96.70
II. Discounted Rates³		
Customers who have guaranteed that compressed natural gas will comprise at least 80% of the estimated annual fuel usage of its NGVs will receive a 15% discount during March 2003	105.20	82.19
Customers who have not guaranteed usage will receive a 5% discount during March 2003	117.58	91.86

DIESEL

I. Base Rate		
The equivalent gallon gasoline price set at the final expiration settling price of the March 2003 New York Harbor Heating Oil futures contract plus \$.20 per gallon	145.59	113.74
II. Discounted Rates		
Customers who have guaranteed that compressed natural gas will comprise at least 80% of the estimated annual fuel usage of its NGVs will receive a 15% discount during March 2003	123.75	96.68
Customers who have not guaranteed usage will receive a 5% discount during March 2003	138.31	108.06

FLOOR PRICE

Cost of Gas, as determined by the Company	\$7.81 per Dth	
Estimated Compressor Electric Running Costs	\$1.00 per Dth	
Total Floor Price	112.77	8.81

Issued by Richard A. Rapp, Jr., Vice President, Deputy General Counsel and Secretary, Brooklyn, NY