..DID: 16521 ..TXT: PSC NO: 1 16521 ELECTRICITY STATEMENT TYPE: PPA COMPANY: VILLAGE OF HOLLEY STATEMENT NO: 40 INITIAL EFFECTIVE DATE: 08/31/01 STAMPS: Cancelled by Statement PPA Number 41 Effective 09/30/2001 RECEIVED: 08/20/01 STATUS: Cancelled EFFECTI EFFECTIVE: 08/31/01 RECEIVED: 08/20/01 STATUS: Cancelled EFFECTIVE: 08/31/01 RECEIVED: 08/20/01 STATUS: Effective EFFECTIVE: 08/31/01 RECEIVED: 08/20/01 STATUS: Pending EFFECTIVE: 08/31/01

Village of Holley Purchased Power Statement

Date: 08/20/01

Statement No.: 40

Applicable to billings as explained in the Village's Concurrence Tariff and on Leaf No. 53 of the New York Municipal Power Agency's Generic Tariff.

| 1. | Present Purchased Power Cost per kWh1/\$ | .018305 |
|----|--|----------|
| 2. | Base Purchased Power Costs per kWh\$ | .013163 |
| 3. | Difference, Per kWh\$ | .005141 |
| 4. | Factor of Adjustment for Distribution Efficiency | 1.014064 |
| 5. | Applicable to bills rendered on or after | |

- 5. Applicable to bills rendered on or after the effective date of this statement, the purchased power adjustment per kWh (Line 3 x Line 4) will be\$.005214
- 6. For MEUA energy efficiency program
 (add .001 to line 5).....\$.000000

1/ PRESENT PURCHASED POWER COST PER KWH CALCULATION

| i. | Power Bill Total Amount Due |
|------|--|
| ii. | Surcharge (Refund), if applicable: a. Description.NiMo June Credit\$ (344.92) b. Description\$ 0.00 c. Description\$ 0.00 |
| iii. | Total (Line i. plus/minus Line ii.)\$32,933.98 |
| iv. | Delivered kWh 1,799,123 |
| v. | Present purchased power cost per kWh (Line iii. Divided by Line iv.)\$ 0.018305 |

Effective Date: 08/31/01