

..DID: 1903
..TXT: PSC NO: 218 GAS STATEMENT TYPE: CASH
COMPANY: NIAGARA MOHAWK POWER CORPORATION STATEMENT NO: 5
INITIAL EFFECTIVE DATE: 01/01/98
STAMPS:
Cancelled by Statement CASH Number 6 Effective 02/01/1998
RECEIVED: 12/23/97 STATUS: Cancelled EFFECTIVE: 01/01/98
STATEMENT OF CASHOUT
Applicable to Billings Pursuant to Rule 29 - Cashout of Imbalances

1. **FOR UNDERDELIVERIES:**

MONTHLY IMBALANCE LEVEL	CHARGE PER THERM
0 to 2%	\$0.3742
>2% to 10%	\$0.4117
>10% to 15%	\$0.4491
>15% to 20%	\$0.4865
>20%	\$0.5239

2. **FOR OVERDELIVERIES:**

MONTHLY IMBALANCE LEVEL	PAYMENT PER THERM
0 to 2%	\$0.2322
>2% to 10%	\$0.2089
>10% to 15%	\$0.1857
>15% to 20%	\$0.1625
>20%	\$0.1393

Issued By: Albert J. Budney, Jr., President, Syracuse, New York