Received: 09/27/1999

Status: CANCELLED

Effective Date: 10/01/1999

..DID: 9882

..TXT: PSC NO: 218 GAS STATEMENT TYPE: IRS

COMPANY: NIAGARA MOHAWK POWER CORPORATION STATEMENT NO: 27

INITIAL EFFECTIVE DATE: 10/01/99

STAMPS:

Cancelled by Statement IRS Number 28 Effective 11/01/1999

RECEIVED: 09/27/99 STATUS: Cancelled EFFECTIVE: 10/01/99

INTERRUPTIBLE RATE STATEMENT

Applicable to Billings for Service Classification No. 4

(Inclusive of both Niagara Mohawk and former NM Suburban Gas Inc. Customers)

Per Dt

Calendar Month Rate: \$3.10

(Not less than the Adjusted Commodity Cost of Gas and not more than the Firm Gas Price)

Adjusted Commodity Cost of Gas:

Average Commodity Cost \$2.4374 Adjusted for \$0.10 \$2.5374

Equivalent Gas - Oil Price:

Average No. 6 Oil, 1.0% Sulphur \$3.07 Adjusted for 95% \$2.92

Firm Gas Price:

Tail Block P.S.C. No. 218, S.C. 3 \$4.0005 Adjusted for Commodity Cost Adjustment \$4.0005

Issued By: <u>Darlene D. Kerr, Executive Vice President, Syracuse, New York</u>