

..DID: 2226  
 ..TXT: PSC NO: 214 ELECTRICITY STATEMENT TYPE: FAC  
 COMPANY: NIAGARA MOHAWK POWER CORPORATION STATEMENT NO: 8  
 INITIAL EFFECTIVE DATE: 01/30/98  
 STAMPS:  
 Cancelled by Statement FAC Number 9 Effective 03/02/1998  
 RECEIVED: 01/27/98 STATUS: Cancelled EFFECTIVE: 01/30/98

STATEMENT OF COST OF FUEL ADJUSTMENT  
 Effective January 30, 1998 Batch Billing  
 Effective February 1, 1998 Calendar Month Billing  
 Applicable to Billings Under P.S.C. No. 214 Electricity  
 Niagara Mohawk Power Corporation  
 (issued Under The Authority of 16 NYCRR 136.55 and 136.56)

1. Applicable to all Service Classifications of P.S.C. Nos. 214

A. Total Cost of Fuel and Purchased Power for the Month of December 1997.	\$65,800,398
B. Adjustment Relating to Net Benefits from Sales and Transmission to Other Utilities.	\$7,625,211
C. Adjusted Total	\$58,175,187

2. Applicable to all Service Classifications of P.S.C. Nos. 214

A. Allocated Adjusted Total from Line 1-C	\$58,175,187
B. Adjustment Relating to Difference Between Forecast and Actual Cost of Fuel and Purchased Power.	(\$1,079,246)
C. Net Allocated Total	\$57,095,941

3. Determination of Effective Rates of Adjustment:

A. Adjusted Average Cost of Fuel: for the month of December 1997, the adjusted average cost of fuel as defined in Rule 29 was:	3.0969
B. Base Cost of Fuel: Per Kwh	2.9771
C. Difference: Per Kwh	0.1198
D. Resulting Fuel Cost Adjustment: Per Kwh	0.1294
E. Demand-Side Management Adjustment per Commission Opinion No.89-29: Per Kwh	0.0000
F. Total Effective Rate of Adjustment: Per Kwh Monthly	0.1294
G. Total Effective Rate of Adjustment: Per Kwh Bi-Monthly	0.2707

\*Average of Monthly Adjustment Rate and Adjustment Rate of from Statement No. 7 made Effective December 31, 1997 0.4120

Customer Bill Display Fuel Factor		
GRT %	Monthly	Bi-monthly
4.25	0.001351	0.002827
5.25	0.001366	0.002857

7.25 0.001395 0.002919

Issued by: Albert J. Budney, Jr., President, Syracuse, New York