Received: 01/27/1998 Status: CANCELLED Effective Date: 02/01/1998

..DID: 2229

..TXT: PSC NO: 218 GAS STATEMENT TYPE: CASH

COMPANY: NIAGARA MOHAWK POWER CORPORATION STATEMENT NO: 6

INITIAL EFFECTIVE DATE: 02/01/98

STAMPS:

Cancelled by Statement CASH Number 7 Effective 03/01/1998

RECEIVED: 01/27/98 STATUS: Cancelled EFFECTIVE: 02/01/98

STATEMENT OF CASHOUT

Applicable to Billings Pursuant to Rule 29 - Cashout of Imbalances

1. **FOR UNDERDELIVERIES:**

MONTHLY IMBALANCE LEVEL	CHARGE PER THERM
0 to 2%	\$0.3512
>2% to 10%	\$0.3863
>10% to 15%	\$0.4214
>15% to 20%	\$0.4565
>20%	\$0.4916

2. **FOR OVERDELIVERIES:**

MONTHLY IMBALANCE LEVEL	PAYMENT PER THERM
0 to 2%	\$0.2091
>2% to 10%	\$0.1882
>10% to 15%	\$0.1673
>15% to 20%	\$0.1464
>20%	\$0.1255

Issued By: Albert J. Budney, Jr., President, Syracuse, New York