

..DID: 2233
..TXT: PSC NO: 218 GAS STATEMENT TYPE: SCHD
COMPANY: NIAGARA MOHAWK POWER CORPORATION STATEMENT NO: 4
INITIAL EFFECTIVE DATE: 02/01/98
STAMPS:
Cancelled by Statement SCHD Number 5 Effective 03/01/1998
RECEIVED: 01/27/98 STATUS: Cancelled EFFECTIVE: 02/01/98
STATEMENT OF SCHEDULING PENALTIES
Applicable to Billings for Service Classification No. 11
Applicable to Balanced and Basic Aggregation Customers

1. **FOR UNDERDELIVERIES:**

DAILY IMBALANCE LEVEL	CHARGE PER THERM
0 to 2%	\$0.3512
>2% to 5%	\$0.3863
>5%	\$1.3512

2. **FOR OVERDELIVERIES:**

DAILY IMBALANCE LEVEL	PAYMENT PER THERM
0 to 2%	\$0.2091
>2% to 10%	\$0.1882
>10% to 15%	\$0.1673
>15% to 20%	\$0.1464
>20%	\$0.1255

Issued By: Albert J. Budney, Jr., President, Syracuse, New York