

..DID: 21757
 ..TXT: PSC NO: 218 GAS STATEMENT TYPE: CASH
 COMPANY: NIAGARA MOHAWK POWER CORPORATION STATEMENT NO: 67
 INITIAL EFFECTIVE DATE: 03/06/03
 STAMPS:
 RECEIVED: 03/03/03 STATUS: Effective EFFECTIVE: 03/06/03
 STATEMENT OF MONTHLY CASHOUT RATES
 Applicable to Billings Pursuant to Rule 29 - Cashout of Imbalances
 Applicable to the Month of February 2003

1. **FOR UNDERDELIVERIES:**

Monthly Imbalance Level	All Pools<2% Imbalance Charge per Therm (Gas Daily CNG North Point Average)	DTI Storage Withdrawal Charge Per Therm	Applicable Cashout Rate All Pools <2% Imbalance Charge Per Therm	All Pools >2% Imbalance Charge Per Therm (Gas Daily CNG North Point Average)	DTI Storage Withdrawal Charge Per Therm	Applicable Cashout Rate All Pools >2% Imbalance Charge Per Therm
0 to 2%	\$0.96875	\$0.00171	\$0.97046	\$0.96875	\$0.00171	\$0.97046
>2%	\$0.96875	\$0.00171	\$0.97046	*\$1.16250	\$0.00171	\$1.16421

*120% of Gas Daily CNG North Point Mid Point Average

2. **FOR OVERDELIVERIES:**

Monthly Imbalance Level	All Pools<2% Imbalance Payment per Therm (Gas Daily CNG North Point Average)	DTI Storage Injection Payment Per Therm	Applicable Cashout Rate All Pools <2% Imbalance Payment Per Therm	All Pools >2% Imbalance Payment Per Therm (Gas Daily CNG North Point Average)	DTI Storage Injection Payment Per Therm	Applicable Cashout Rate All Pools >2% Imbalance Payment Per Therm
0 to 2%	\$0.96875	\$0.00207	\$0.97082	\$0.96875	\$0.00207	\$0.97082
>2%	\$0.96875	\$0.00207	\$0.97082	*\$0.77500	\$0.00207	\$0.77707

*80% of Gas Daily CNG North Point Mid Point Average

Issued By: William F. Edwards, President, Syracuse, New York