

..DID: 5819
..TXT: PSC NO: 87 GAS STATEMENT TYPE: FPO
COMPANY: NEW YORK STATE ELECTRIC & GAS CORPORATION STATEMENT NO: 21
INITIAL EFFECTIVE DATE: 11/01/98
STAMPS:
Cancelled by Statement FPO Number 22 Effective 12/01/1998
RECEIVED: 10/27/98 STATUS: Cancelled EFFECTIVE: 11/01/98

STATEMENT OF FIXED PRICE OPTION
Service Classifications No. 2 and 8
(Per Therm)

FINAL PRICES BASED ON OCTOBER 21, 1998 SETTLEMENT PRICES

MONTH	NYMEX PRICE	NYMEX BASE	ADJUSTMENT
1	\$0.2298	\$0.1550	\$0.0748
3	\$0.2429	\$0.1550	\$0.0879
6	\$0.2405	\$0.1550	\$0.0855
9	\$0.2382	\$0.1550	\$0.0832
12	\$0.2356	\$0.1550	\$0.0806

Note: 1 Month Fixed Price Option is used solely to establish the Maximum Allowable Rate for Non-Core Sales Customers.

Issued By: George E. Bonner, Vice President, Binghamton, New York
(Name of Officer, Title, Address)