

..DID: 2496
..TXT: PSC NO: 218 GAS STATEMENT TYPE: CASH
COMPANY: NIAGARA MOHAWK POWER CORPORATION STATEMENT NO: 7
INITIAL EFFECTIVE DATE: 03/01/98
STAMPS:
Cancelled by Statement CASH Number 8 Effective 04/01/1998
RECEIVED: 02/25/98 STATUS: Cancelled EFFECTIVE: 03/01/98
STATEMENT OF CASHOUT
Applicable to Billings Pursuant to Rule 29 - Cashout of Imbalances

1. **FOR UNDERDELIVERIES:**

MONTHLY IMBALANCE LEVEL	CHARGE PER THERM
0 to 2%	\$0.3564
>2% to 10%	\$0.3921
>10% to 15%	\$0.4277
>15% to 20%	\$0.4634
>20%	\$0.4990

2. **FOR OVERDELIVERIES:**

MONTHLY IMBALANCE LEVEL	PAYMENT PER THERM
0 to 2%	\$0.2144
>2% to 10%	\$0.1929
>10% to 15%	\$0.1715
>15% to 20%	\$0.1500
>20%	\$0.1286

Issued By: Albert J. Budney, Jr., President, Syracuse, New York