

..DID: 2498
..TXT: PSC NO: 218 GAS STATEMENT TYPE: IRS
COMPANY: NIAGARA MOHAWK POWER CORPORATION STATEMENT NO: 7
INITIAL EFFECTIVE DATE: 03/01/98
STAMPS:
Cancelled by Statement IRS Number 8 Effective 04/01/1998
RECEIVED: 02/25/98 STATUS: Cancelled EFFECTIVE: 03/01/98
INTERRUPTIBLE RATE STATEMENT
Applicable to Billings for Service Classification No. 4
(Inclusive of both NMGAS and former NM Suburban Gas Inc. Customers)

Per Dt**Calendar Month Rate:****\$2.70**

(Not less than the Adjusted Commodity Cost of Gas
and not more than the Firm Gas Price)

Adjusted Commodity Cost of Gas:

Average Commodity Cost
Adjusted for \$0.10

\$2.1845**\$2.2845**

Equivalent Gas - Oil Price:

Average No. 6 Oil, 1.0% Sulphur
Adjusted for 95%

\$1.95**\$1.85**

Firm Gas Price:

Tail Block P.S.C. No. 218, S.C. 3
Adjusted for Commodity Cost Adjustment

\$4.0000**\$4.0899**Issued By: Albert J. Budney, Jr., President, Syracuse, New York