

..DID: 4193
..TXT: PSC NO: 218 GAS STATEMENT TYPE: CASH
COMPANY: NIAGARA MOHAWK POWER CORPORATION STATEMENT NO: 11
INITIAL EFFECTIVE DATE: 07/01/98
STAMPS:
Cancelled by Statement CASH Number 12 Effective 08/01/1998
RECEIVED: 06/25/98 STATUS: Cancelled EFFECTIVE: 07/01/98
STATEMENT OF CASHOUT
Applicable to Billings Pursuant to Rule 29 - Cashout of Imbalances

1. **FOR UNDERDELIVERIES:**

MONTHLY IMBALANCE LEVEL	CHARGE PER THERM
0 to 2%	\$0.3608
>2% to 10%	\$0.3969
>10% to 15%	\$0.4329
>15% to 20%	\$0.4690
>20%	\$0.5051

2. **FOR OVERDELIVERIES:**

MONTHLY IMBALANCE LEVEL	PAYMENT PER THERM
0 to 2%	\$0.2187
>2% to 10%	\$0.1968
>10% to 15%	\$0.1750
>15% to 20%	\$0.1531
>20%	\$0.1312

Issued By: Albert J. Budney, Jr., President, Syracuse, New York