

..DID: 4192
..TXT: PSC NO: 218 GAS STATEMENT TYPE: CCAC
COMPANY: NIAGARA MOHAWK POWER CORPORATION STATEMENT NO: 11
INITIAL EFFECTIVE DATE: 07/01/98
STAMPS:
Cancelled by Statement CCAC Number 12 Effective 08/01/1998
RECEIVED: 06/25/98 STATUS: Cancelled EFFECTIVE: 07/01/98
STATEMENT OF COMMODITY COST ADJUSTMENT
Applicable to Billing for Service Classification Nos. 1, 2, & 3

	<u>Per Therm</u>
Average Cost of Purchased Gas: For 12 Months Ending May 31, 1998 and Supplier Rates Effective July 1, 1998:	\$0.218577
Base Cost of Purchased Gas:	\$0.200000
Difference:	\$0.018577
Factor of Adjustment:	1.019100
Resulting Commodity Cost Adjustment is:	\$0.01893
Reconciliation of Gas Adjustment Revenues to Gas Costs 12 Months Ending January 31, 1999 Refund Rate:	(\$0.00635)
Commodity Cost Index Rate Based on period January - August 1997 Case 95-G-1095 Surcharge effective December 1, 1997 - November 30, 1998	\$0.00084
TOTAL EFFECTIVE COMMODITY COST ADJUSTMENT:	\$0.01342

Issued By: Albert J. Budney, Jr., President, Syracuse, New York