

..DID: 5197
 ..TXT: PSC NO: 214 ELECTRICITY STATEMENT TYPE: FAC
 COMPANY: NIAGARA MOHAWK POWER CORPORATION STATEMENT NO: 16
 INITIAL EFFECTIVE DATE: 09/30/98
 STAMPS:
 RECEIVED: 09/25/98 STATUS: Effective EFFECTIVE: 09/30/98

STATEMENT OF COST OF FUEL ADJUSTMENT
 Effective September 30, 1998 Batch Billing
 Effective October 1, 1998 Calendar Month Billing
 Applicable to Billings Under P.S.C. No. 214 Electricity
 Niagara Mohawk Power Corporation
 (issued Under The Authority of 16 NYCRR 136.55 and 136.56)

1. Applicable to all Service Classifications of P.S.C. Nos. 214

A. Total Cost of Fuel and Purchased Power for the Month of August, 1998.	\$58,551,086
B. Adjustment Relating to Net Benefits from Sales and Transmission to Other Utilities.	\$7,527,244
C. Adjusted Total	\$51,023,842

2. Applicable to all Service Classifications of P.S.C. Nos. 214

A. Allocated Adjusted Total from Line 1-C	\$51,023,842
B. Adjustment Relating to Difference Between Forecast and Actual Cost of Fuel and Purchased Power.	\$0
C. Net Allocated Total	\$51,023,842

3. Determination of Effective Rates of Adjustment:

A. Adjusted Average Cost of Fuel: for the month of August 1998, the adjusted average cost of fuel as defined in Rule 29 was:	2.7695
B. Base Cost of Fuel: Per Kwh	2.9771
C. Difference: Per Kwh	(0.2076)
D. Resulting Fuel Cost Adjustment: Per Kwh	(0.2250)
E. Demand-Side Management Adjustment per Commission Opinion No.89-29: Per Kwh	0.0000
F. Total Effective Rate of Adjustment: Per Kwh Monthly	(0.2250)
G. Total Effective Rate of Adjustment: Per Kwh Bi-Monthly	(0.1386)

*Average of Monthly Adjustment Rate and Adjustment Rate of from Statement No. 15 made Effective August 31, 1998 (0.0522)

Customer Bill Display Fuel Factor		
GRT %	Monthly	Bi-monthly
4.25	(0.002350)	(0.001448)
5.25	(0.002375)	(0.001463)
7.25	(0.002426)	(0.001494)

Issued by: Darlene D. Kerr, Executive Vice President, Syracuse, New York