

..DID: 16786
 ..TXT: PSC NO: 218 GAS STATEMENT TYPE: MCG
 COMPANY: NIAGARA MOHAWK POWER CORPORATION STATEMENT NO: 24
 INITIAL EFFECTIVE DATE: 10/01/01
 STAMPS:
 Cancelled by Statement MCG Number 25 Effective 11/01/2001
 RECEIVED: 09/26/01 STATUS: Cancelled EFFECTIVE: 10/01/01

MONTHLY COST OF GAS STATEMENT
Applicable to Billing for Service Classification Nos. 1 & 2

	SC1 <u>Per Therm</u>	SC2 Residential & Commercial <u>Per Therm</u>	SC2 Industrial <u>Per Therm</u>
Average Cost of Gas Per Therm as defined in Rule 17.3 of the General Information Section of P.S.C. 218 Gas determined on <u>September 26, 2001</u> using Supplier Rates Effective for the Month of <u>October 2001</u> :	\$0.352427	\$0.352427	\$0.364824
Factor of Adjustment:	1.017600	1.017600	1.017600
Resulting Monthly Cost Adjustment is:	\$0.35862	\$0.35862	\$0.37124
Reconciliation of Gas Cost Recoveries to Gas Costs Incurred. Applicable to Period: Twelve Months Ending August 31, 2000	\$0.00000	\$0.00000	\$0.00000
Capacity Incentive Program: 12 Months ended January 31, 2002 Surcharge Effective February 1, 2001 - January 31, 2002	\$0.00290	\$0.00290	\$0.00290
TOTAL EFFECTIVE MONTHLY COST OF GAS: Commencing with usage on or after the effective date of this statement and thereafter until changed.	\$0.36152	\$0.36152	\$0.37414

STATEMENT: MCG
 STATEMENT NO.: 24
 PAGE: 2

MONTHLY COST OF GAS STATEMENT
 Applicable to Billing for Service Classification No. 3
 Effective October 1, 2001

Issued By: Darlene D. Kerr, President and Chief Operating Officer, Syracuse, New York

	SC3 Large Comm. & Industrial <u>Per Therm</u>	SC3 MCG Applicable to Ratchet Usage <u>Per Therm</u>	SC3 MCG Applicable to Metered Usage <u>Per Therm</u>
Average Cost of Gas Per Therm as defined in Rule 17.3 of the General Information Section of P.S.C. 218 Gas determined on <u>September 26, 2001</u> using Supplier Rates Effective for the Month of <u>October 2001</u> :	\$0.317490		
Factor of Adjustment:	1.017600		
Resulting Monthly Cost Adjustment is:	\$0.32307		
Reconciliation Applicable to Period: Twelve Months Ending August 31, 2000. SC3 Refund Effective January 1, 2001 - December 31, 2001:	(\$0.02313)		
Capacity Incentive Program:			
12 Months ending January 31, 2002 Surcharge Effective February 1, 2001 - January 31, 2002	\$0.00290		
SC3 Transition Cost Refund: Effective January 1, 2001 - December 31, 2001	(\$0.00823)		
TOTAL EFFECTIVE MONTHLY COST OF GAS: Commencing with usage on or after the effective date of this statement and thereafter until changed.	\$0.29461	\$0.27776	\$0.01685

Issued By: Darlene D. Kerr, President and Chief Operating Officer, Syracuse, New York