Received: 05/01/2001 Status: CANCELLED Effective Date: 05/03/2001

..DID: 15499

..TXT: PSC NO: 12 GAS STATEMENT TYPE: NGV

COMPANY: THE BROOKLYN UNION GAS COMPANY STATEMENT NO: 33

INITIAL EFFECTIVE DATE: 05/03/01

STAMPS:

Cancelled by Statement NGV Number 34 Effective 06/03/2001

RECEIVED: 05/01/01 STATUS: Cancelled RECEIVED: 05/01/01 STATUS: Cancelled EFFECTIVE: 05/03/01 RECEIVED: 05/01/01 STATUS: Effective RECEIVED: 05/01/01 STATUS: Pending EFFECTIVE: 05/03/01

STATEMENT OF NGV RATES

Applicable to Usage Under Service Classification No. 14 (Rate 2 and 3) of P.S.C. No. 12-GAS

| GASO<br>I.         | DLINE  Base Rate The equivalent gallon gasoline price set at the final expiration settling price of the May 2001 New York Harbor Unleaded Gasoline futures contract plus \$.20 per gallon        | Cents per<br>Equivalent Gallon  | Cents per Therm |
|--------------------|--|---------------------------------|-----------------|
| II.                | Discounted Rates Customers who have guaranteed that compressed natural gas will comprise at least 80% of the estimated annual fuel usage of its NGVs will receive a 15% discount during May 2001 | 113.02                          | 88.30           |
|                    | Customers who have not guaranteed usage will receive a 5% discount during <b>May 2001</b>  | 126.32                          | 98.69           |
| <u>DIESI</u><br>I. | Base Rate The equivalent gallon gasoline price set at the final expiration settling price of the May 2001 New York Harbor Heating Oil futures contract plus \$.20 per gallon                     | 94.34                           | 73.70           |
| II.                | Discounted Rates Customers who have guaranteed that compressed natural gas will comprise at least 80% of the estimated annual fuel usage of its NGVs will receive a 15% discount during May 2001 | 80.19                           | 62.65           |
|                    | Customers who have not guaranteed usage will receive a 5% discount during <b>May 2001</b>  | 89.62                           | 70.02           |
| FLOC               | OR PRICE  Cost of Gas, as determined by the Company Estimated Compressor Electric Running Costs  | \$5.00per dth<br>\$1.00 per Dth |                 |
|                    | Total Floor Price  | 76.80                           | 60.00           |

Issued by Richard A. Rapp, Jr., Vice President, Deputy General Counsel and Secretary, Brooklyn, NY