

..DID: 14367
 ..TXT: PSC NO: 218 GAS STATEMENT TYPE: CASH
 COMPANY: NIAGARA MOHAWK POWER CORPORATION STATEMENT NO: 41
 INITIAL EFFECTIVE DATE: 01/07/01
 STAMPS:
 Cancelled by Statement CASH Number 42 Effective 02/09/2001
 RECEIVED: 01/04/01 STATUS: Cancelled EFFECTIVE: 01/07/01

STATEMENT OF MONTHLY CASHOUT RATES
 Applicable to Billings Pursuant to Rule 29 - Cashout of Imbalances
 Applicable to the Month of December 2000

1. **FOR UNDERDELIVERIES:**

| Monthly Imbalance Level | All Pools<2% Imbalance Charge per Therm (Gas Daily CNG North Point Average) | DTI Storage Withdrawal Charge Per Therm | Applicable Cashout Rate All Pools <2% Imbalance Charge Per Therm | All Pools >2% Imbalance Charge Per Therm (Gas Daily CNG North Point Average) | DTI Storage Withdrawal Charge Per Therm | Applicable Cashout Rate All Pools >2% Imbalance Charge Per Therm |
|-------------------------|---|---|--|--|---|--|
| 0 to 2% | \$0.94176 | \$0.00235 | \$0.94411 | \$0.94176 | \$0.00235 | \$0.94411 |
| >2% | \$0.94176 | \$0.00235 | \$0.94411 | *\$1.13011 | \$0.00235 | \$1.13246 |

*120% of Gas Daily CNG North Point Mid Point Average

2. **FOR OVERDELIVERIES:**

| Monthly Imbalance Level | All Pools<2% Imbalance Payment per Therm (Gas Daily CNG North Point Average) | DTI Storage Injection Payment Per Therm | Applicable Cashout Rate All Pools <2% Imbalance Payment Per Therm | All Pools >2% Imbalance Payment Per Therm (Gas Daily CNG North Point Average) | DTI Storage Injection Payment Per Therm | Applicable Cashout Rate All Pools >2% Imbalance Payment Per Therm |
|-------------------------|--|---|---|---|---|---|
| 0 to 2% | \$0.94176 | \$0.00246 | \$0.94422 | \$0.94176 | \$0.00246 | \$0.94422 |
| >2% | \$0.94176 | \$0.00246 | \$0.94422 | *\$0.75341 | \$0.00246 | \$0.75587 |

*80% of Gas Daily CNG North Point Mid Point Average

Issued By: Darlene D. Kerr, President and Chief Operating Officer, Syracuse, NY