

..DID: 2470
 ..TXT: PSC NO: 214 ELECTRICITY STATEMENT TYPE: FAC
 COMPANY: NIAGARA MOHAWK POWER CORPORATION STATEMENT NO: 9
 INITIAL EFFECTIVE DATE: 03/02/98
 STAMPS:
 Cancelled by Statement FAC Number 10 Effective 03/31/1998
 RECEIVED: 02/25/98 STATUS: Cancelled EFFECTIVE: 03/02/98

STATEMENT OF COST OF FUEL ADJUSTMENT
 Effective March 2, 1998 Batch Billing
 Effective March 1, 1998 Calendar Month Billing
 Applicable to Billings Under P.S.C. No. 214 Electricity
 Niagara Mohawk Power Corporation
 (issued Under The Authority of 16 NYCRR 136.55 and 136.56)

1. Applicable to all Service Classifications of P.S.C. Nos. 214

A. Total Cost of Fuel and Purchased Power for the Month of January, 1998.	\$59,211,931
B. Adjustment Relating to Net Benefits from Sales and Transmission to Other Utilities.	\$7,498,249
C. Adjusted Total	\$51,713,682

2. Applicable to all Service Classifications of P.S.C. Nos. 214

A. Allocated Adjusted Total from Line 1-C	\$51,713,682
B. Adjustment Relating to Difference Between Forecast and Actual Cost of Fuel and Purchased Power.	(\$1,476,476)
C. Net Allocated Total	\$50,237,206

3. Determination of Effective Rates of Adjustment:

A. Adjusted Average Cost of Fuel: for the month of January 1998, the adjusted average cost of fuel as defined in Rule 29 was:	2.9271
B. Base Cost of Fuel: Per Kwh	2.9771
C. Difference: Per Kwh	(0.0500)
D. Resulting Fuel Cost Adjustment: Per Kwh	(0.0533)
E. Demand-Side Management Adjustment per Commission Opinion No.89-29: Per Kwh	0.0000
F. Total Effective Rate of Adjustment: Per Kwh Monthly (0.0533)	
G. Total Effective Rate of Adjustment: Per Kwh Bi-Monthly	0.0381

*Average of Monthly Adjustment Rate and Adjustment Rate of
 from Statement No. 8 made Effective January 30, 1998 0.1294

Customer Bill Display Fuel Factor		
GRT % Monthly		Bi-monthly
4.25	(0.000557)	0.000398
5.25	(0.000563)	0.000402

7.25 (0.000575) 0.000411

Issued by: Albert J. Budney, Jr., President, Syracuse, New York