..DID: 5804 ..TXT: PSC NO: 4 GAS STATEMENT TYPE: EI COMPANY: ORANGE AND ROCKLAND UTILITIES, INC. STATEMENT NO: 14 INITIAL EFFECTIVE DATE: 10/28/98 STAMPS: Cancelled by Statement EI Number 15 Effective 11/27/1998 RECEIVED: 10/27/98 STATUS: Cancelled EFFECTIVE: 10/28/98

STATEMENT OF ADJUSTMENT FOR EMERGENCY INTERRUPTIBLE GAS SERVICE

Effective October 28, 1998 Applicable to Billing Under Service Classification No. 3

ORANGE AND ROCKLAND UTILITIES, INC.

Line <u>Number</u>

| 1. | <u>Price of Propane</u> Orange and Rockland Utilities, Inc. Average Inventory Cost of Propane as recorded on the books of the Company on August 31, 1998 | \$0.6332 per Gallon |
|----|---|---------------------|
| 2. | Base Cost of Propane | \$0.5000 per Gallon |
| 3. | Increase (Item 1 minus Item 2) If negative, zero will be used | \$0.1322 per Gallon |
| 4. | Conversion Factor - Gallons per Mcf | 10.8983 |
| 5. | Monthly Adjustment | \$1.4408 per Mcf |
| 6. | Effective Charge in Certain Villages and Cities | \$1.5180 per Mcf |
| 7. | Effective Charge in All Other Areas | \$1.5114 per Mcf |

NOTE: For a list of applicable Villages and Cities, see Statement of Increase in Rates and Charges.

Issued by: R.Lee Haney, Sr. V.P. and Chief Financial Officer, Pearl River, NY