..DID: 1386 ..TXT: PSC NO: 87 GAS STATEMENT TYPE: FPO COMPANY: NEW YORK STATE ELECTRIC & GAS CORPORATION STATEMENT NO: 8 INITIAL EFFECTIVE DATE: 10/01/97 STAMPS: Cancelled by Statement FPO Number 9 Effective 11/01/1997 RECEIVED: 09/25/97 STATUS: Cancelled EFFECTIVE: 10/01/97

> STATEMENT OF FIXED PRICE OPTION Service Classifications No. 2 and 8 (Per Therm)

FINAL PRICES BASED ON SEPTEMBER 22, 1997 CLOSING

MONTH	NYMEX PRICE	NYMEX BASE	ADJUSTMENT
1	\$0.2998	\$0.1550	\$0.1448
3	\$0.3083	\$0.1550	\$0.1533
6	\$0.2936	\$0.1550	\$0.1386
9	\$0.2826	\$0.1550	\$0.1276
10	\$0.2811	\$0.1550	\$0.1261

Note: 1 Month Fixed Price Option is used soley to establish the Maximum Allowable Rate for Non-Core Sales Customers.