Received: 12/28/2000 Status: CANCELLED Effective Date: 01/01/2001

..DID: 14271

..TXT: PSC NO: 218 GAS STATEMENT TYPE: MCG

COMPANY: NIAGARA MOHAWK POWER CORPORATION STATEMENT NO: 15

INITIAL EFFECTIVE DATE: 01/01/01

STAMPS:

Cancelled by Statement MCG Number 16 Effective 02/01/2001

RECEIVED: 12/28/00 STATUS: Cancelled EFFECTIVE: 01/01/01

MONTHLY COST OF GAS STATEMENT

Applicable to Billing for Service Classification Nos. 1 & 2

Average Cost of Gas Per Therm as defined in Rule 17.3 of the General Information Section of P.S.C. 218 Gas determined on December 28, 2000 using Supplier Rates Effective for the Month of January 1, 2001:	SC1 <u>Per Therm</u>	SC2 Residential & Commercial <u>Per Therm</u>	SC2 Industrial <u>Per Therm</u>
	\$0.845671	\$0.845671	\$0.857435
Factor of Adjustment:	1.017600	1.017600	1.017600
Resulting Monthly Cost Adjustment is:	\$0.86055	\$0.86055	\$0.87252
Applicable to Period: Twelve Months Ending August 31, 2000 SC1 & SC2 Refund Effective January 1, 2001 -March 31, 2001: Net Revenue Sharing: Unregulated Generated Shortfall applicable to period	(\$0.03972)	(\$0.03972)	(\$0.03972)
12 Months ended October 31, 1999 Surcharge effective February 1, 2000 - January 31, 2001	\$0.00677	\$0.00677	\$0.00677
SC1 & SC2 Transition Cost Refund: Effective January 1, 2001 - March 31, 2001	(\$0.01231)	(\$0.01231)	(\$0.01231)
TOTAL EFFECTIVE MONTHLY COST OF GAS: Commencing with usage on or after the effective date of this statement and thereafter until changed.	\$0.81529	\$0.81529	\$0.82726

STATEMENT: MCG
STATEMENT NO.: 15

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MONTHLY COST OF GAS STATEMENT Applicable to Billing for Service Classification No. 3

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Received: 12/28/2000 Status: CANCELLED Effective Date: 01/01/2001

SC3 SC Large Comm. App & Industrial Rato Per Therm Pe

SC3 MCG Applicable to Ratchet Usage Per Therm SC3 MCG Applicable to Metered Usage Per Therm

Average Cost of Gas Per Therm as defined in Rule 17.3 of the General Information Section of P.S.C. 218 Gas determined on December 28, 2000 using Supplier Rates Effective for the Month of Japaner 1, 2001:

of January 1, 2001: \$0.812519

Factor of Adjustment: 1.017600

Resulting Monthly Cost Adjustment is: \$0.82681

Applicable to Period:

Twelve Months Ending August 31, 2000. SC3 Refund Effective January 1, 2001 -

December 31, 2001: (\$0.02313)

Net Revenue Sharing:

Unregulated Generated Shortfall applicable to period

12 Months ended October 31, 1999

Surcharge effective February 1, 2000 - January

31, 2001 \$0.00677

SC3 Transition Cost Refund:

Effective January 1, 2001 - December 31, 2001 (\$0.00823)

TOTAL EFFECTIVE MONTHLY COST OF

GAS: \$0.80222 \$0.27379 \$0.52843

Commencing with usage on or after the effective date of this statement and thereafter until changed.

Issued By: Darlene D. Kerr, President and Chief Operating Officer, Syracuse, New York