

..DID: 21546

..TXT: PSC NO: 12 GAS STATEMENT TYPE: NGV

COMPANY: THE BROOKLYN UNION GAS COMPANY

STATEMENT NO: 54

INITIAL EFFECTIVE DATE: 02/04/03

STAMPS:

Cancelled by Statement NGV Number 55 Effective 03/04/2003

RECEIVED: 02/03/03 STATUS: Cancelled EFFECTIVE: 02/04/03

**STATEMENT OF NGV RATES****Applicable to Usage Under Service Classification No. 14 (Rate 2 and 3)  
of P.S.C. No. 13-GAS****GASOLINE****I. Base Rate**The equivalent gallon gasoline price set at the final expiration settling price of the **February 2003** New York Harbor Unleaded Gasoline futures contract plus \$.20 per gallon**Cents per  
Equivalent Gallon****Cents per  
Therm**

117.56

91.84

**II. Discounted Rates**Customers who have guaranteed that compressed natural gas will comprise at least 80% of the estimated annual fuel usage of its NGVs will receive a 15% discount during **February 2003**

99.23

78.07

Customers who have not guaranteed usage will receive a 5% discount during **February 2003**

111.68

87.25

**DIESEL****I. Base Rate**The equivalent gallon gasoline price set at the final expiration settling price of the **February 2003** New York Harbor Heating Oil futures contract plus \$.20 per gallon

115.88

90.53

**II. Discounted Rates**Customers who have guaranteed that compressed natural gas will comprise at least 80% of the estimated annual fuel usage of its NGVs will receive a 15% discount during **February 2003**

98.50

76.95

Customers who have not guaranteed usage will receive a 5% discount during **February 2003**

110.09

86.00

**FLOOR PRICE**Cost of Gas, as determined by the Company  
Estimated Compressor Electric Running Costs\$4.45 per Dth  
\$1.00 per Dth

Total Floor Price

69.76

54.50

Issued by Richard A. Rapp, Jr., Vice President, Deputy General Counsel and Secretary, Brooklyn, NY