

..DID: 2242
..TXT: PSC NO: 89 GAS STATEMENT TYPE: FPO
COMPANY: NEW YORK STATE ELECTRIC & GAS CORPORATION STATEMENT NO: 4
INITIAL EFFECTIVE DATE: 02/01/98
STAMPS:
Cancelled by Statement FPO Number 5 Effective 03/01/1998
RECEIVED: 01/27/98 STATUS: Cancelled EFFECTIVE: 02/01/98

STATEMENT OF FIXED PRICE OPTION
Service Classifications No. 1 and 2
(Per Therm)

FINAL PRICES BASED ON JANUARY 22, 1998, CLOSING

MONTH	NYMEX PRICE	NYMEX BASE	ADJUSTMENT
1	\$0.2065	\$0.1550	\$0.0515
3	\$0.2163	\$0.1550	\$0.0613
6	\$0.2170	\$0.1550	\$0.0620

Note: 1 Month Fixed Price Option is used solely to establish the Maximum Allowable Rate for Non-Core Sales Customers.

Issued By: George E. Bonner, Vice President, Binghamton, New York
(Name of Officer, Title, Address)