..DID: 7586 ..TXT: PSC NO: 218 GAS STATEMENT TYPE: CCAC COMPANY: NIAGARA MOHAWK POWER CORPORATION STATEMENT NO: 20 INITIAL EFFECTIVE DATE: 03/01/99 STAMPS: Cancelled by Statement CCAC Number 21 Effective 04/01/1999 RECEIVED: 02/23/99 STATUS: Cancelled EFFECTIVE: 03/01/99 STATEMENT OF COMMODITY COST ADJUSTMENT Applicable to Billing for Service Classification Nos. 1, 2, & 3

Average Cost of Purchased Gas: For 12 Months Ending January 31, 1999	<u>Per Therm</u>
and Supplier Rates Effective March 1, 1999:	\$0.181819
Base Cost of Purchased Gas:	\$0.200000
Difference: Factor of Adjustment:	(\$0.018181) 1.019100
Resulting Commodity Cost Adjustment is:	(\$0.01852)

12 Months Ending November 30, 1999 Refund Rate:	(\$0.01305)
Upstream Capacity Cost Surcharge 12 Months Ending November 30, 1999:	\$0.01460
Commodity Cost Index Rate Based on period September 1997 - August 1998 Case 95-G-1095	
Surcharge effective December 1, 1998 - November 30, 1999	\$0.00071

Reconciliation of Gas Adjustment Revenues to Gas Costs

TOTAL EFFECTIVE COMMODITY COST ADJUSTMENT: (\$0.01626)

Issued By: Darlene D. Kerr, Executive Vice President, Syracuse, New York