STATEMENT OF DUAL FUEL GAS RATES

Effective for Billing Periods Beginning On and After March 29, 1999 Applicable to Billing Under Service Classification No. 5 of the Schedule for Gas Service of

ORANGE AND ROCKLAND UTILITIES, INC.

| Line <u>Number</u> | ¢/CCF |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------|
| <u>Maximum Allowable Unit Charge</u> a) End Block Rate of SC2 b) Plus the Firm GAC (Statement No. 19) c) Plus Supplier Refunds Included in Firm GAC TOTAL | $50.000 \\ 13.265 \\ 1.569 \\ 64.834$ |
| Minimum Allowable Unit Charge Average Cost of Gas Purchased (Statement No. 19) Factor of Adjustment Average Commodity Cost of Gas Sold Plus Take-or-Pay Surcharge Plus Stranded Cost Surcharge | $\begin{array}{r} 40.802 \\ \underline{1.046} \\ 42.679 \\ 0.225 \\ \underline{0.364} \end{array}$ |
| TOTAL | 43.268 |

Applicable to Interruptible Customer

| Category | | | |
|----------------------------------------------------|------------|------------|------------|
| | A ¢/CCF | B ¢/CCF | C ¢/CCF |
| 3. Unit Charge | 64.834 | 64.834 | 64.834 |
| 4. Less Refunds (Statement No. 19) | 1.569 | 1.569 | 1.569 |
| 5. ULIEEP Credit | (0.039) | (0.039) | (0.039) |
| 6. Net Billing Rate (3 - 4 + 5) | 63.226 | 63.226 | 63.226 |
| 7. Effective Charge in Certain Villages and Cities | 67.009 | 67.009 | 67.009 |
| 8. Effective Charge in All Other Areas | 66.311 | 66.311 | 66.311 |

NOTE: Customer Categories are defined as:

Category A -- No. 6 Oil, 2% sulfur content or higher Category B -- No. 6 Oil, less than 2% sulfur content Category C -- All others

For a list of applicable Villages and Cities, see Statement of Increase in Rates and Charges.

Issued by: R.Lee Haney, Sr.V.P. and Chief Financial Officer, Pearl River, NY