Received: 03/27/2001 Status: CANCELLED Effective Date: 04/01/2001

..DID: 15198

..TXT: PSC NO: 218 GAS STATEMENT TYPE: IRS

COMPANY: NIAGARA MOHAWK POWER CORPORATION STATEMENT NO: 45

INITIAL EFFECTIVE DATE: 04/01/01

STAMPS:

Cancelled by Statement IRS Number 46 Effective 05/01/2001

RECEIVED: 03/27/01 STATUS: Cancelled EFFECTIVE: 04/01/01

INTERRUPTIBLE RATE STATEMENT

Applicable to Billings for Service Classification No. 4

(Inclusive of both Niagara Mohawk and former NM Suburban Gas Inc. Customers)

Calendar Month Rate: \$6.40

(Not less than the Adjusted Commodity Cost of Gas and not more than the Firm Gas Price)

Adjusted Commodity Cost of Gas

Average Commodity Cost \$5.9535 Adjusted for \$0.10 \$6.0535

Equivalent Gas - Oil Price:

Average No. 6 Oil, 1.0% Sulphur \$5.68 Adjusted for 95% \$5.40

Firm Gas Price:

Tail Block P.S.C. No. 218, S.C. 3 \$0.4577

Monthly Cost of Gas: \$6.4518

Adjusted for Monthly Cost of Gas: \$6.9095

Issued By: Darlene D. Kerr, President and Chief Operating Officer, Syracuse, New York