Received: 05/25/1999 Status: CANCELLED Effective Date: 06/01/1999

..DID: 8775

..TXT: PSC NO: 218 GAS STATEMENT TYPE: SCHD

COMPANY: NIAGARA MOHAWK POWER CORPORATION STATEMENT NO: 21

INITIAL EFFECTIVE DATE: 06/01/99

STAMPS:

Cancelled by Statement SCHD Number 22 Effective 07/01/1999

RECEIVED: 05/25/99 STATUS: Cancelled EFFECTIVE: 06/01/99

STATEMENT OF SCHEDULING PENALTIES

Applicable to Billings for Service Classification No. 11 Applicable to Balanced and Basic Aggregation Customers

1. **FOR UNDERDELIVERIES:**

DAILY IMBALANCE LEVEL	CHARGE PER THERM
0 to 2%	\$0.3605
>2% to 5%	\$0.3965
>5%	\$1.3605

2. **FOR OVERDELIVERIES:**

DAILY IMBALANCE LEVEL	PAYMENT PER THERM
0 to 2%	\$0.2184
>2% to 10%	\$0.1966
>10% to 15%	\$0.1747
>15% to 20%	\$0.1529
>20%	\$0.1310

Issued By: Darlene D. Kerr, Executive Vice President, Syracuse, New York