

..DID: 8772
..TXT: PSC NO: 218 GAS STATEMENT TYPE: CASH
COMPANY: NIAGARA MOHAWK POWER CORPORATION STATEMENT NO: 23
INITIAL EFFECTIVE DATE: 06/01/99
STAMPS:
Cancelled by Statement CASH Number 24 Effective 07/01/1999
RECEIVED: 05/25/99 STATUS: Cancelled EFFECTIVE: 06/01/99
STATEMENT OF CASHOUT
Applicable to Billings Pursuant to Rule 29 - Cashout of Imbalances

1. **FOR UNDERDELIVERIES:**

MONTHLY IMBALANCE LEVEL	CHARGE PER THERM
0 to 2%	\$0.3605
>2% to 10%	\$0.3965
>10% to 15%	\$0.4326
>15% to 20%	\$0.4686
>20%	\$0.5047

2. **FOR OVERDELIVERIES:**

MONTHLY IMBALANCE LEVEL	PAYMENT PER THERM
0 to 2%	\$0.2184
>2% to 10%	\$0.1966
>10% to 15%	\$0.1747
>15% to 20%	\$0.1529
>20%	\$0.1310

Issued By: Darlene D. Kerr, Executive Vice President, Syracuse, New York