

..DID: 1162
..TXT: PSC NO: 87 GAS STATEMENT TYPE: FPO
COMPANY: NEW YORK STATE ELECTRIC & GAS CORPORATION STATEMENT NO: 6
INITIAL EFFECTIVE DATE: 08/01/97
STAMPS:
Cancelled by Statement FPO Number 7 Effective 09/01/1997
RECEIVED: 07/28/97 STATUS: Cancelled EFFECTIVE: 08/01/97

STATEMENT OF FIXED PRICE OPTION
Service Classifications No. 2 and 8
(Per Therm)

FINAL PRICES BASED ON JULY 22, 1997 CLOSING

| MONTH | NYMEX PRICE | NYMEX BASE | ADJUSTMENT |
|-------|----------------|---------------|------------|
| 1 | \$0.2135 | \$0.1550 | \$0.0585 |
| 3 | \$0.2090 | \$0.1550 | \$0.0540 |
| 6 | \$0.2293 | \$0.1550 | \$0.0743 |
| 9 | \$0.2277 | \$0.1550 | \$0.0727 |
| 12 | \$0.2259 | \$0.1550 | \$0.0709 |

Note: 1 Month Fixed Price Option is used solely to establish the Maximum Allowable Rate for Non-Core Sales Customers.

Issued By: George E. Bonner, Vice President, Binghamton, New York
(Name of Officer, Title, Address)