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COMPANY: CONSOLIDATED EDISON COMPANY OF NEW YORK, INC. STATEMENT NO: 8

INITIAL EFFECTIVE DATE: 12/01/02

STAMPS:

Cancelled by Statement GCF Number 9 Effective 01/01/2003

RECEIVED: 11/26/02 STATUS: Cancelled EFFECTIVE: 12/01/02

STATEMENT OF GAS COST FACTOR

Applicable to Billings Under All Service Classifications of the Schedule for Gas Service

Condition	ning	Applicable to SC 1 (A)	Applicable to SC Nos. 2 Htg. & 3 Non-Air Conditioning Use (B)	Applicable to SC 2 Non-Htg. Non-Air Use, SC Nos. 2 & 3 Air Conditioning and SC 13 (C)
Number	<u>Item</u>			
1.	AVERAGE COST OF GAS* The average cost of gas per therm determined on November 22, 2002 is computed in accordance with the average cost of gas provisions as set forth in General Information Section VII (A) 1 of the Schedule for Gas Service	52.3624	52.4715	50.5120
2.	Factor of Adjustment Ratio	1.0235	1.0235	1.0235
3.	Gas Cost Factor Including Losses before surcharge or refund (Line 1 multiplied by Line 2)	53.5929	53.7046	51.6990
4.	Annual surcharge or refund computation (reconciliation period) per therm	0.3077	0.3077	0.3077
5.	GAS COST FACTOR The Gas Cost Factor per therm, effective December 1, 2002 and continuing thereafter until changed will be	53.9006	54.0123	52.0067

^{*}Fixed cost component of Line 1 for Columns A, B, and C has been allocated 6%, 80% and 14%, respectively.

Filed for CONSOLIDATED EDISON COMPANY OF NEW YORK, INC.

By ______ Joel H. Charkow Director

Dated: November 22, 2002