

..DID: 3331

..TXT: PSC NO: 2 WATER STATEMENT TYPE: SURC

COMPANY: RIDGEBURY LAKE WATER COMPANY, INC. STATEMENT NO: 1

INITIAL EFFECTIVE DATE: 08/01/98

STAMPS:

RECEIVED: 05/05/98 STATUS: Effective EFFECTIVE: 08/01/98

RECEIVED: STATUS: EFFECTIVE:

STATEMENT NO. 1**SURCHARGE RELATED TO THE INSTALLATION OF A NEW WELL IN 1995-1996**

Ridgebury Lake Water Company is authorized to surcharge each customer \$25.20 per quarter for eight consecutive quarters beginning February 1, 1997.

This surcharge would allow the company to recover the cost of installing a new well and related equipment.

The total amount to be recovered by means of this surcharge will be \$15,324. This amount includes the cost of installing the facilities and related carrying costs and revenue taxes.

Issued By: Kevin Kaye, Vice President, Box 487, Tarrytown, NY 10591
(Name of Officer, Title, Address)