

..DID: 20481

..TXT: PSC NO: 2 ELECTRICITY STATEMENT TYPE: PPA

COMPANY: MASSENA ELECTRIC DEPARTMENT

STATEMENT NO: 38

INITIAL EFFECTIVE DATE: 08/01/02

STAMPS:

Cancelled by Statement PPA Number 39 Effective 09/01/2002

RECEIVED: 07/15/02 STATUS: Cancelled EFFECTIVE: 08/01/02

RECEIVED: STATUS: EFFECTIVE:

**Massena Electric Department
Statement Of Purchased Power Adjustment**Date: 07/15/02Statement No.: 38

Applicable to billings as explained in the MED's Concurrence
Tariff and on Leaf No. 53 of the New York Municipal Power
Agency's Generic Tariff.

1. Present Rolling Average Purchased Power Cost
per kWh (Section C, Line 3 of workpapers).....\$.018973
2. Base Purchased Power Costs per kWh\$.016403
3. Difference, Per kWh (Line 1 - Line 2).....\$(0.002570)
4. Adj. for Distribution Efficiency (Line 3 x .06)..\$(0.000154)
5. Applicable to bills rendered on or after
the effective date of this statement, the
purchased power adjustment per kWh
(Line 3 + Line 4) will be\$(0.002724)

Effective Date: 08/01/02