

..DID: 16663
 ..TXT: PSC NO: 218 GAS STATEMENT TYPE: CASH
 COMPANY: NIAGARA MOHAWK POWER CORPORATION STATEMENT NO: 49
 INITIAL EFFECTIVE DATE: 09/10/01
 STAMPS:
 Cancelled by Statement CASH Number 50 Effective 10/08/2001
 RECEIVED: 09/05/01 STATUS: Cancelled EFFECTIVE: 09/10/01
 STATEMENT OF MONTHLY CASHOUT RATES
 Applicable to Billings Pursuant to Rule 29 - Cashout of Imbalances
 Applicable to the Month of August 2001

1. **FOR UNDERDELIVERIES:**

Monthly Imbalance Level	All Pools<2% Imbalance Charge per Therm (Gas Daily CNG North Point Average)	DTI Storage Withdrawal Charge Per Therm	Applicable Cashout Rate All Pools <2% Imbalance Charge Per Therm	All Pools >2% Imbalance Charge Per Therm (Gas Daily CNG North Point Average)	DTI Storage Withdrawal Charge Per Therm	Applicable Cashout Rate All Pools >2% Imbalance Charge Per Therm
0 to 2%	\$0.31376	\$0.00480	\$0.31856	\$0.31376	\$0.004800	\$0.31856
>2%	\$0.31376	\$0.00480	\$0.31856	*\$0.37651	\$0.004800	\$0.38131

*120% of Gas Daily CNG North Point Mid Point Average

2. **FOR OVERDELIVERIES:**

Monthly Imbalance Level	All Pools<2% Imbalance Payment per Therm (Gas Daily CNG North Point Average)	DTI Storage Injection Payment Per Therm	Applicable Cashout Rate All Pools <2% Imbalance Payment Per Therm	All Pools >2% Imbalance Payment Per Therm (Gas Daily CNG North Point Average)	DTI Storage Injection Payment Per Therm	Applicable Cashout Rate All Pools >2% Imbalance Payment Per Therm
0 to 2%	\$0.31376	\$0.00519	\$0.31895	\$0.31376	\$0.00519	\$0.31895
>2%	\$0.31376	\$0.00519	\$0.31895	*\$0.25101	\$0.00519	\$0.25620

*80% of Gas Daily CNG North Point Mid Point Average

Issued By: Darlene D. Kerr, President and Chief Operating Officer, Syracuse, NY